



## KERRIMUIR CANADIAN BALANCED

Kerrimuir Canadian Balanced is a Canadian diversified portfolio designed using a rigorous fundamental, value-oriented investment approach that aims to reduce market volatility and enhance downside protection. A unique Environmental, Social and Governance (ESG) overlay also helps to identify sound securities and mitigate risk. The fixed-income portion is managed as a safe haven that can offer a strong defence against market uncertainty while serving as a key source for portfolio re-balancing that can be opportunistically used during downturns to exploit potentially lower equity valuations.

### Annualized Returns (as of Mar 31<sup>st</sup>, 2024)

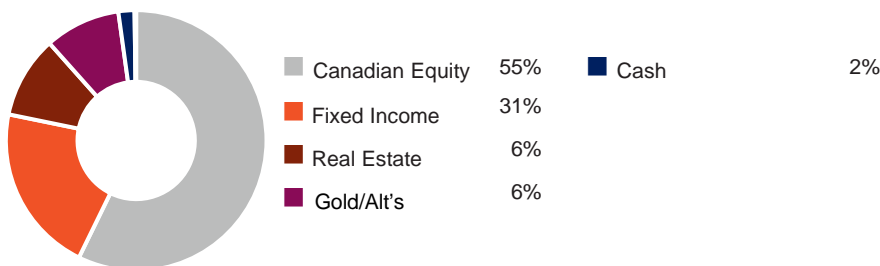
	YTD	1 Year	3 Year	5 Year	since Inception
Kerrimuir Canadian Balanced	4.72%	6.83%	3.19%	6.51%	6.52%
Canadian Balanced Benchmark	3.43%	8.57%	5.97%	6.42%	6.62%

### Calendar Returns

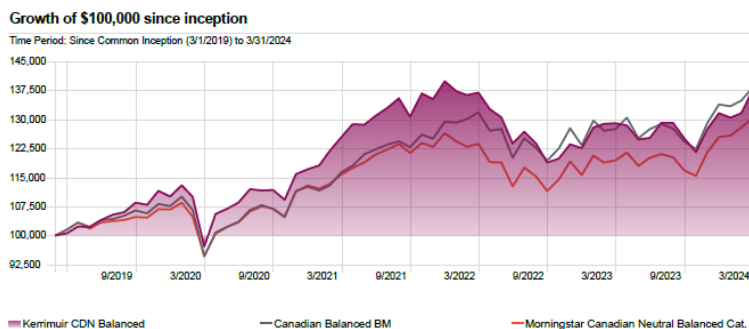
	2020	2021	2022	2023	2024	2025
Kerrimuir Canadian Balanced	6.38%	19.45%	-12.61%	7.38%	-	-
Canadian Balance Benchmark	4.64%	14.90%	-4.68%	8.55%	-	-

<sup>1</sup>60% S&P/TSX, 40% FTSE CDN Univ Bond, Source Morningstar Direct

### Asset Allocation (as of Dec. 31<sup>st</sup>, 2023)



### Growth of \$100,000 since inception (April 1st, 2019)



# RICHARDSON Wealth

## Investment Objectives

The Portfolio's investment objective is long-term capital appreciation with reduced volatility compared to traditional broad-based equity market indices. The Portfolio seeks to achieve its investment objective by investing in individual stocks, ETFs and commodities of sustainable and responsible issuers located anywhere in the world. The Portfolio follows a value approach to investing to identify companies with positive momentum that are undervalued and expected to generate excess future returns with lower relative volatility.

## Portfolio Details

**Robert L. McDermott** CIM®, FMA  
Portfolio Manager

**Morningstar CPMS**  
Equity Research

**Sustainalytics Inc.**  
ESG Analysis

**Canadian Balanced**  
Asset Class

**April 1<sup>st</sup>, 2019**  
Inception

**Daily**  
Valuation Frequency

**\$250,000**  
Minimum Investment

**Medium**  
Risk Level

### Investment Strategy

A bottom-up approach is taken to construct this Fund. Equities are chosen on a global basis and coupled with the stability of fixed-income positions designed to offer downside protection. Risk is further managed through extensive diversification across many industries, countries and currencies.

Kerrimuir has access to leading investment research firms Morningstar CPMS and Sustainalytics Inc. to analyze individual securities and identify a concentrated group of companies that possess a combination of attractive valuations and safety metrics. To be included in the portfolio a company must meet a higher standard for ESG factors than the broader market. Ultimately, well-managed businesses tend to create long-term shareholder value.

### The Significance of Kerrimuir

Kerrimuir represents the intersection of legacy, stability, strong values and a deep-rooted connection to nature and the environment. The name also relates to the historic Muskoka - Lake of Bays countryside where Rob's family has been part of the community as way back as 1879.

### Top 20 Holdings

CANSO CORP VALUE - CFM 111F

ISHARES CORE CDN UNIV BOND - XBB

HARVEST PREMIUM YIELD TREASURY ETF - HPYT

BANK OF NOVA SCOTIA - BNS

ROYAL BANK - RY

CIBC - CM

TD BANK - TD

LOBLAWS - L

SUNCOR ENERGY- SU

DUNDEE PRECIOUS METALS - DPM

PENDER SMALL CAP - PGF 390

FAIRFAX FINANCIAL HOLDINGS - FFH

CANADIAN NATIONAL RAILWAY - CNR

WHEATON PRECIOUS MEATLS - WPM

ENDEAVOUR MINING - EDV

GIYANI METALS - EMM

SLATE GROCERY REIT - SGR.UN

NEXUS INDUSTRIAL REIT - NXR.UN

SPROTT PHYSICAL GOLD & SILVER BULLION - CEF

PURPOSE BITCOIN ETF - BTTCC.B

### Why Invest

- **Core holding** - The simplicity and convenience of a single-decision solution that focuses on a disciplined strategic asset allocation strategy that can nimbly capitalize on changing market conditions
- **The best of all worlds** - Active and passive portfolio management with a high-conviction of individual stocks and strategic ETFs for greater levels of diversification at a lower cost
- **ESG factors** - Combines the safety of fixed-income investments with the growth potential of equities that must meet a higher standard for Environmental, Social and Governance (ESG) factors
- **Peace of mind** - Provides a smoother path to returns by protecting investors' capital against market volatility
- **Rules-based investment decisions** - Disciplined, clearly defined criteria for entering and exiting positions helps to ensure fact-based investment decisions, removing emotion from the equation



**Robert L. McDermott, CIM® FMA**

Portfolio Manager, Investment Advisor

[Robert.McDermott@Richardsonwealth.com](mailto:Robert.McDermott@Richardsonwealth.com)