



## KERRIMUIR GLOBAL BALANCED

Kerrimuir Global Balanced is a globally diversified portfolio designed using a fundamental, value-oriented investment approach that aims to reduce market volatility and to provide a steady rate of return. Equity research is provided by CPMS - Morningstar and an allocation in small caps are added designed to provide the potential for long-term growth. The fixed-income portion has the potential to offer a defense against market uncertainty while serving as a key source for portfolio re-balancing during downturns and to take advantage of lower equity valuations.

### Annualized Returns (as of December 31<sup>st</sup>, 2024)

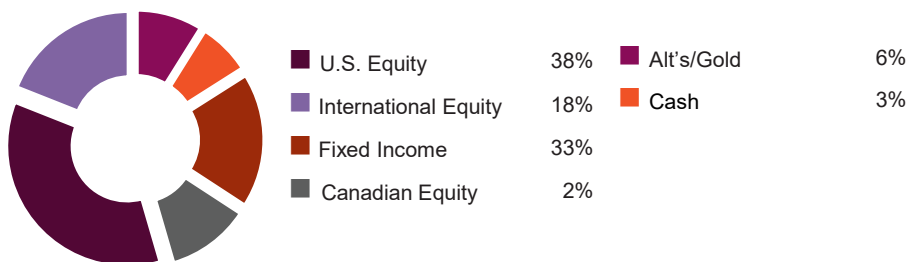
	YTD	1 Year	3 Year	5 Year	Since Inception
Kerrimuir Global Balanced	20.19%	20.19%	5.60%	9.10%	9.02%
Global Balance Benchmark	20.48%	20.48%	6.83%	8.51%	8.72%

### Calendar Returns

	2020	2021	2022	2023	2024	2025
Kerrimuir Global Balanced	12.43%	16.72%	-9.09%	7.79%	20.19%	-
Global Balance Benchmark	12.21%	9.94%	-10.88%	13.55%	20.48%	-

<sup>1</sup>60% MSCI World, 40% Bar Cap Agg Bond, Source Morningstar Direct

### Asset Allocation: (as of December 31<sup>st</sup>, 2024)



### Growth of \$100,000 since inception: (July 1<sup>st</sup>, 2019)

#### Growth of \$100,000 since inception

Time Period: Since Common Inception (7/1/2019) to 12/31/2024

Currency: Canadian Dollar



■ Kerrimuir Global Balanced

■ 60% MSCI World, 40% BloomBarCapAgg Bond

# RICHARDSON Wealth

### Investment Objectives

The portfolio's investment objective is long-term capital appreciation with reduced volatility compared to traditional broad-based equity market indices. The portfolio seeks to achieve its investment objective by investing in individual stocks, ETFs and commodities. The portfolio follows a value approach to investing to identify companies with positive momentum that are undervalued and expected to generate long-term steady growth.

### Portfolio Details

**Robert L. McDermott** CIM®

Portfolio Manager, Investment Advisor

**Morningstar CPMS**

Equity Research

**Global Balanced**

Asset Class

**Account Type**

Portfolio Managed Account

**July 1, 2019**

Inception

**Daily**

Valuation Frequency

**\$250,000**

Minimum Investment

### Investment Strategy

A bottom-up approach is taken to construct this portfolio. Equities are chosen on a global basis and coupled with the stability of fixed-income positions. Risk is further managed through extensive diversification across many industries, countries and currencies.

Kerrimuir has access to leading investment research firms Morningstar CPMS and Sustainalytics Inc. to analyze individual securities and identify a concentrated group of companies that possess a combination of attractive valuations and safety metrics.

### The Significance of Kerrimuir

Kerrimuir represents the intersection of legacy, stability, strong values and a deep-rooted connection to nature and the environment. The name also relates to the historic Muskoka - Lake of Bays countryside where Rob's family has been part of the community as way back as 1879.

### Top 20 Holdings

ISHARES TIPS BD ETF - TIP

ISHARES CORE US AGGR BD ETF - AGG

CANSO CORP VALUE - CFM111F

VANECK GOLD MINERS ETF - GDX

INVESCO QQQ TR UNIT SER 1 - QQQ

ISHARES MSCI EMRG MKT ETF - EEM

ISHARES MSCI EAFE ETF - EFA

ISHARES S&P/TSX ETF - XIC

MUELLER INDUSTRIES - MLI

EOG RESOURCE - EOG

PJT PARTNERS - PJT

IDT CORP - IDT

CITIGROUP - C

GIYANI METALS - EMM

SLM CORP - SLM

HCA HEALTHCARE - HCA

VERIZON COMM - VZ

WALMART - WMT

INT CONTANER TERMINAL SVCS - ICTEF

SPROTT GOLD & SILVER BULLION - CEF

### Why Invest

- **Core holding** - The simplicity and convenience of a single-decision solution that focuses on a disciplined strategic asset allocation strategy that can nimbly capitalize on changing market conditions
- **Active + Passive** - portfolio management with a high-conviction of individual stocks and strategic ETFs for greater levels of diversification at a lower cost
- **Rules-based investment decisions** - Disciplined, clearly defined criteria for entering and exiting positions helps to ensure fact-based investment decisions, removing emotion from the equation



**Robert L. McDermott**, CIM® FMA  
Portfolio Manager, Investment Advisor

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