KERRIMUIR GLOBAL TACTICAL INDEX

Kerrimuir Global Tactical Index is a globally diversified portfolio focusing on investing in market index ETF's. Equity research is provided by CPMS - Morningstar. Commodities are added to the portfolio to add a level of diversification and to offer a potential hedge against long term inflation. Alternatives are added to the portfolio to add another level of diversification and to provide potential defense against market uncertainty.

Annualized Returns (as of September 30th, 2024)

	YTD	1 Year	3 Year	5 Year	Since Inception
Kerrimuir Global Tactical Index	17.21%	27.50%	- - - -	- - - -	23.72%
Global Tactical Benchmark	21.00%	31.24%	11.78%	13.44%	22.67%

Calendar Returns

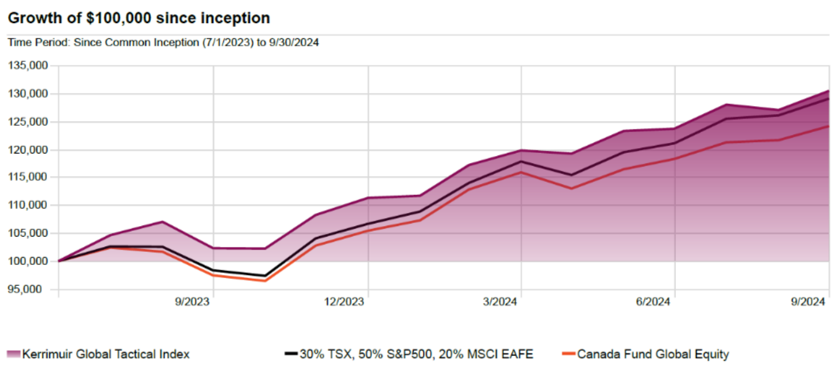
	2024	2025	2026	2027	2028	2029
Kerrimuir Global Tactical Index	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Global Tactical Benchmark	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -

Benchmark: 30% TSX, 50% S&P 500, 20% MSCI EAFA, Source Morningstar Direct

Asset Allocation: (as of September 30th, 2024)

U.S. Equity	40%	Alternative	5%
International Equity	39%	Cash	1%
Commodities	10%		
Small Caps	5%		

Growth of $100,000 since inception: (July 1st, 2023)



Investment Objectives

The investment objective is long-term capital growth. The portfolio seeks to achieve this by investing directly in Market Index ETF's while managing for a potential higher level of risk & volatility. The assert allocation is regularly monitored for portfolio re-balancing opportunities.

Portfolio Details

Robert L. McDermott CIM®
Portfolio Manager

Morningstar CPMS
Equity Research

Global Equity
Asset Class

Account Type
Portfolio Managed Account

July 1, 2023
Inception

Daily
Valuation Frequency

$100,000
Minimum Investment

Photo Credit: Glenmount Dock Lake of Bays, provided by Crosswinds - David Vanclieaf.

Investment Strategy

The investment portfolio focuses on Market Index ETF's which are selected on a global basis. An asset allocation strategy is chosen based on a long - term investment time horizon. The current asset allocation structure include, but not limited to, US large cap equities, US mid-cap equities, US small-cap equities, Canadian equities, International equities, Emerging Markets equities, Commodities and Alternatives.

Kerrimuir has access to leading investment research firms Morningstar CPMS and Sustainalytics Inc. to analyze optimal equity portfolios.

The Significance of Kerrimuir

Kerrimuir represents the intersection of legacy, stability, strong values and a deep-rooted connection to nature and the environment. The name also relates to the historic Muskoka - Lake of Bays countryside where Rob's family has been part of the community as way back as 1879.

Current Holdings

INVESCO NASDAQ ETF - QQQ
INVESCO S&P EQUAL WEIGHTED ETF - RSP
VANGUARD CANADA INDEX ETF - VCE
ISHARES S&P MID-CAP ETF - IJH
ISHARES S&P US SMALL CAP ETF - IJR
ISHARES MSCI EMRG MKT ETF - IEMG
ISHARES MSCI EAFE ETF – IEFA
ISHARES COMMODITY ETF - CMDY
SPROTT GOLD & SILVER BULLION - CEF
EHP TACTICAL GROWTH

Why Invest

- **Core holding -** The simplicity and convenience of a single-decision solution that focuses on market Index ETF's. A disciplined strategic asset allocation strategy that can nimbly capitalize on changing market conditions
- **Diversification -** asset allocation focus targeting an optimal portfolio of market Index ETF's. A transparent investment solution to build and monitor a growth focused equity portfolio at a lower cost.
- **Rules-based investment decisions -** Disciplined, clearly defined criteria for entering and exiting positions helps to ensure fact-based investment decisions, removing emotion from the equation

Robert L. McDermott, CIM®
Portfolio Manager, Investment Advisor
Robert.McDermott@Richardsonwealth.com