



## KERRIMUIR CANADIAN BALANCED

Kerrimuir Canadian Balanced is a Canadian diversified portfolio designed using a rigorous fundamental, value-oriented investment approach that aims to reduce market volatility. Equity research is provided by CPMS - Morningstar and an allocation in small caps are added designed to provide the potential for long-term growth. The fixed-income portion is intended to offer the potential for defense against market uncertainty while serving as a key source for portfolio re-balancing that can be used during downturns to exploit potentially lower equity valuations.

### Annualized Returns (as of June 30<sup>th</sup>, 2024)

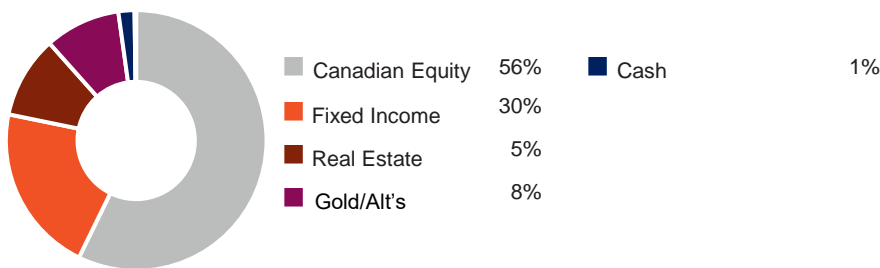
	YTD	1 Year	3 Year	5 Year	since Inception
Kerrimuir Canadian Balanced	7.03%	12.51%	2.47%	6.27%	6.65%
Canadian Balanced Benchmark	3.70%	8.89%	4.32%	5.95%	6.35%

### Calendar Returns

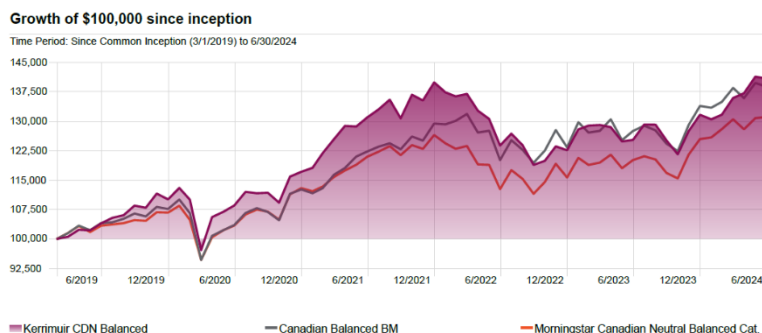
	2020	2021	2022	2023	YTD 2024	2025
Kerrimuir Canadian Balanced	6.38%	19.45%	-12.61%	7.38%	7.03%	-
Canadian Balance Benchmark	4.64%	14.90%	-4.68%	8.55%	3.70%	-

<sup>1</sup>60% S&P/TSX, 40% FTSE CDN Univ Bond, Source Morningstar Direct

### Asset Allocation (as of June 30<sup>th</sup>, 2024)



### Growth of \$100,000 since inception (April 1st, 2019)



# RICHARDSON Wealth

## Investment Objectives

The portfolio's investment objective is long-term capital appreciation with reduced volatility compared to traditional broad-based equity market indices. The portfolio seeks to achieve its investment objective by investing in individual stocks, ETFs and commodities. The portfolio follows a value approach to investing to identify companies with positive momentum that are undervalued and expected to generate long term steady growth.

## Portfolio Details

**Robert L. McDermott** CIM®, FMA  
Portfolio Manager

**Morningstar CPMS**  
Equity Research

**Canadian Balanced**  
Asset Class

**Account Type**  
Portfolio Managed Account

**April 1<sup>st</sup>, 2019**  
Inception

**Daily**  
Valuation Frequency

**\$250,000**  
Minimum Investment

### Investment Strategy

A bottom-up approach is taken to construct this portfolio. Equities are chosen on a global basis and coupled with the stability of fixed-income positions. Risk is further managed through extensive diversification across many industries, countries and currencies.

Kerrimuir has access to leading investment research firms Morningstar CPMS and Sustainalytics Inc. to analyze individual securities and identify a concentrated group of companies that possess a combination of attractive valuations and safety metrics.

### The Significance of Kerrimuir

Kerrimuir represents the intersection of legacy, stability, strong values and a deep-rooted connection to nature and the environment. The name also relates to the historic Muskoka - Lake of Bays countryside where Rob's family has been part of the community as way back as 1879.

### Top 20 Holdings

CANSO CORP VALUE - CFM 111F

ISHARES CORE CDN UNIV BOND - XBB

HARVEST PREMIUM YIELD TREASRY ETF - HPYT

ALIMENTATION COUCHE-TARD - ATD

BANK OF NOVA SCOTIA - BNS

CCL INDUSTRIES CL A - CCL.A

CIBC - CM

DUNDEE PRECIOUS METALS - DPM

DYNACOR GROUP - DNG

GIYANI METALS - EMM

PENDER SMALL CAP - PGF 390

GOEASY LTD. - GSY

ISHARES INFO TECH INDEX - XIT

LOBLAWS - L

NEXUS INDUSTRIAL REIT - NXR.UN

ROYAL BANK - RY

SUNCOR ENERGY - SU

TD BANK - TD

SPROTT PHYSICAL GOLD & SILVER BULLION - CEF

PURPOSE BITCOIN ETF - BTTCC.B

### Why Invest

- **Core holding** - The simplicity and convenience of a single-decision solution that focuses on a disciplined strategic asset allocation strategy that can nimbly capitalize on changing market conditions
- **Active + Passive** - portfolio management with a high-conviction of individual stocks and strategic ETFs for greater levels of diversification at a lower cost
- **Rules-based investment decisions** - Disciplined, clearly defined criteria for entering and exiting positions helps to ensure fact-based investment decisions, removing emotion from the equation



**Robert L. McDermott, CIM® FMA**

Portfolio Manager, Investment Advisor

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