



KERRIMUIR CANADIAN BALANCED

Kerrimuir Canadian Balanced is a Canadian diversified portfolio designed using a rigorous fundamental, value-oriented investment approach that aims to reduce market volatility and enhance downside protection. Equity research is provided by CPMS - Morningstar and a small allocation in small caps are designed to provide long-term growth. The fixed-income portion is managed as a safe haven that can offer a defense against market uncertainty while serving as a key source for portfolio re-balancing that can be opportunistically used during downturns to exploit potentially lower equity valuations.

Annualized Returns (as of June 30th, 2024)

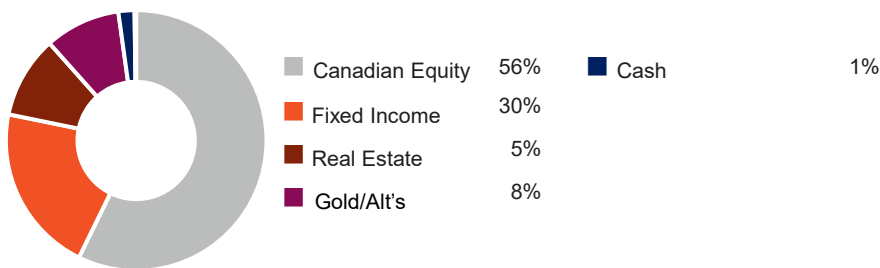
	YTD	1 Year	3 Year	5 Year	since Inception
Kerrimuir Canadian Balanced	7.03%	12.51%	2.47%	6.27%	6.65%
Canadian Balanced Benchmark	3.70%	8.89%	4.32%	5.95%	6.35%

Calendar Returns

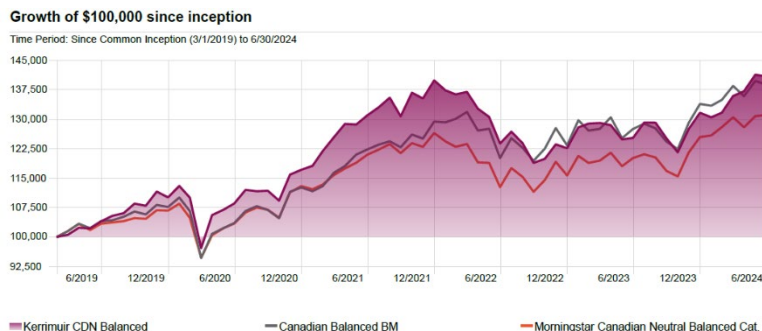
	2020	2021	2022	2023	YTD 2024	2025
Kerrimuir Canadian Balanced	6.38%	19.45%	-12.61%	7.38%	7.03%	-
Canadian Balance Benchmark	4.64%	14.90%	-4.68%	8.55%	3.70%	-

¹60% S&P/TSX, 40% FTSE CDN Univ Bond, Source Morningstar Direct

Asset Allocation (as of June 30th, 2024)



Growth of \$100,000 since inception (April 1st, 2019)



RICHARDSON Wealth

Investment Objectives

The Portfolio's investment objective is long-term capital appreciation with reduced volatility compared to traditional broad-based equity market indices. The Portfolio seeks to achieve its investment objective by investing in individual stocks, ETFs and commodities. The Portfolio follows a value approach to investing to identify companies with positive momentum that are undervalued and expected to generate excess future returns with lower relative volatility.

Portfolio Details

Robert L. McDermott CIM®, FMA
Portfolio Manager

Morningstar CPMS
Equity Research

Canadian Balanced
Asset Class

April 1st, 2019
Inception

Daily
Valuation Frequency

\$250,000
Minimum Investment

Medium
Risk Level

Investment Strategy

A bottom-up approach is taken to construct this Fund. Equities are chosen on a global basis and coupled with the stability of fixed-income positions designed to offer downside protection. Risk is further managed through extensive diversification across many industries, countries and currencies.

Kerrimuir has access to leading investment research firms Morningstar CPMS and Sustainalytics Inc. to analyze individual securities and identify a concentrated group of companies that possess a combination of attractive valuations and safety metrics.

The Significance of Kerrimuir

Kerrimuir represents the intersection of legacy, stability, strong values and a deep-rooted connection to nature and the environment. The name also relates to the historic Muskoka - Lake of Bays countryside where Rob's family has been part of the community as way back as 1879.

Top 20 Holdings

CANSO CORP VALUE - CFM 111F

ISHARES CORE CDN UNIV BOND - XBB

HARVEST PREMIUM YIELD TREASURY ETF - HPYT

ALIMENTATION COUCHE-TARD - ATD

BANK OF NOVA SCOTIA - BNS

CCL INDUSTRIES CL A - CCL.A

CIBC - CM

DUNDEE PRECIOUS METALS - DPM

DYNACOR GROUP - DNG

GIYANI METALS - EMM

PENDER SMALL CAP - PGF 390

GOEASY LTD. - GSY

ISHARES INFO TECH INDEX - XIT

LOBLAWS - L

NEXUS INDUSTRIAL REIT - NXR.UN

ROYAL BANK - RY

SUNCOR ENERGY - SU

TD BANK - TD

SPROTT PHYSICAL GOLD & SILVER BULLION - CEF

PURPOSE BITCOIN ETF - BTTCC.B

Why Invest

- **Core holding** - The simplicity and convenience of a single-decision solution that focuses on a disciplined strategic asset allocation strategy that can nimbly capitalize on changing market conditions
- **The best of all worlds** - Active and passive portfolio management with a high-conviction of individual stocks and strategic ETFs for greater levels of diversification at a lower cost
- **Peace of mind** - Provides a smoother path to returns by protecting investors' capital against market volatility
- **Rules-based investment decisions** - Disciplined, clearly defined criteria for entering and exiting positions helps to ensure fact-based investment decisions, removing emotion from the equation



Robert L. McDermott, CIM® FMA

Portfolio Manager, Investment Advisor

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