

Capital Preservation Portfolio

Monthly performance: July 2019

RICHARDSON GMP

THE COURTEAU
WEALTH MANAGEMENT TEAM

Gold and Bonds continue to “SHINE”

Market and portfolio update

The hot topic for the month was the expected rate cut from the Fed. Upon cutting as expected, markets sold off on the last day of the month. Sentiment is a large factor, and the knee-jerk reaction just shows how quick investors can hit the sell button with markets mere points from all-time highs. Despite a mixed bag of returns in global equity markets, The Capital Preservation Portfolio was up 0.70% for the month. The benefits of a well-diversified multi-strategy approach are once again passing the test. Both gold and bonds (safe havens) appreciated dramatically at the end of the month in the face of some heavy selling in the equity markets.

Capital Preservation Portfolio

Performance since inception: 27.52% (July 2013 – July 2019)



Investment	Cumulative Return %	Annualized Return %	Amount at End of Period \$
① Capital Preservation Portfolio 2019 (CAD)*	27.52	4.45	1,275,159.61
② S&P/TSX Composite TR (CAD)	42.27	6.52	1,422,671.11

Return	Jan.	Feb.	March	Apr.	May	June	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	1.98%	1.34%	1.52%	1.66%	-1.56%	2.11%	0.70%	—	—	—	—	—	8.61%
2018	0.48%	-0.34%	0.28%	-0.45%	0.81%	0.58%	0.04%	-0.24%	-0.87%	-2.50%	1.04%	-0.61%	-0.92%
2017	0.52%	1.93%	0.46%	2.01%	0.09%	-1.86%	-1.02%	1.47%	-0.09%	2.17%	0.61%	-0.28%	6.11%
2016	-0.77%	-0.47%	0.96%	0.59%	1.51%	1.07%	3.15%	0.20%	0.65%	-0.06%	-1.57%	0.21%	5.54%
2015	3.63%	0.27%	-0.25%	-0.27%	1.22%	-0.77%	-0.68%	-0.65%	-1.14%	1.19%	-0.39%	0.46%	2.62%
2014	1.43%	3.08%	-0.91%	0.14%	0.15%	3.16%	-1.38%	0.80%	-2.97%	-1.71%	1.16%	0.54%	3.49%

Regards,

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