

Inside The Numbers

August 9, 2021

RICHARDSON

Wealth

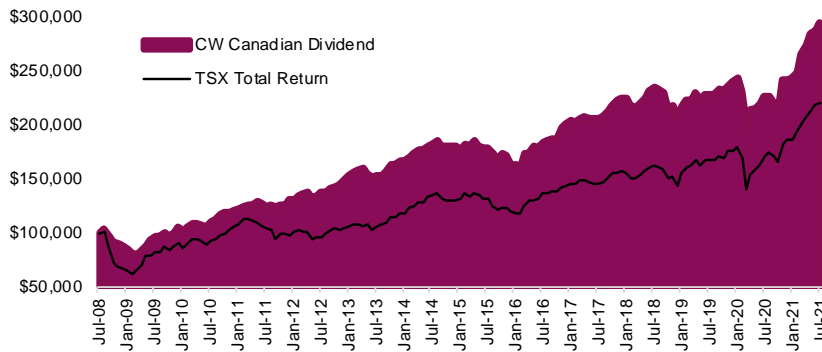
CONNECTED
WEALTH

Connected Wealth Canadian Dividend

Objective: Sustainable dividends with some capital appreciation

Benchmark: S&P/TSX Composite Total Return

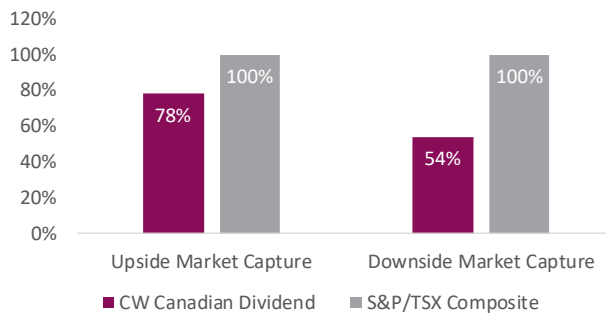
Available: SMA platform



	1-month	3-months	6-months	1-year	YTD	3yr	5yr	10yr	Inception*
CW Canadian Dividend	2.9%	8.0%	21.0%	30.5%	21.8%	8.0%	10.0%	9.0%	8.7%
S&P/TSX Total Return	0.8%	6.9%	18.6%	29.1%	18.2%	10.0%	10.1%	7.8%	6.3%
+/-	2.1%	1.1%	2.3%	1.4%	3.6%	-1.9%	-0.1%	1.2%	2.4%

	2012	2013	2014	2015	2016	2017	2018	2019	2020
CW Canadian Dividend	14.0%	11.5%	8.0%	-10.1%	24.5%	11.3%	-7.8%	15.9%	1.2%
S&P/TSX Total Return	7.2%	13.0%	10.6%	-8.3%	21.1%	9.1%	-8.9%	22.9%	5.6%
+/-	6.8%	-1.5%	-2.5%	-1.7%	3.4%	2.2%	1.1%	-7.0%	-4.4%

Upside Vs. Downside Capture



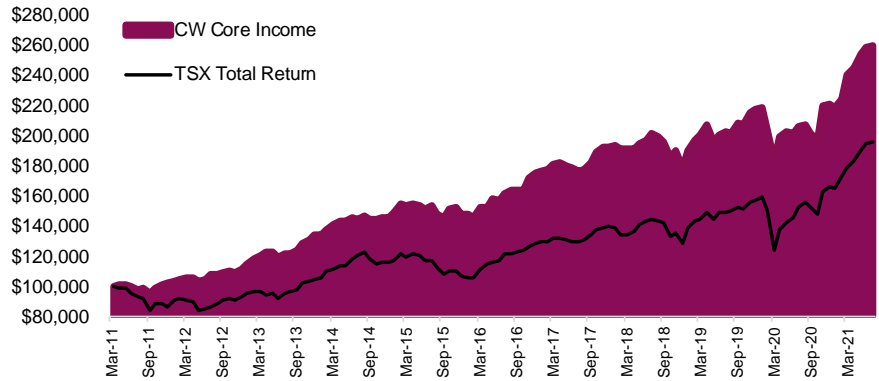
	CW Canadian Dividend	S&P/TSX Composite
Sharpe	0.73	0.39
Max Drawdown	-23.3%	-39.9%
SD	10.7%	13.9%
Downside Deviation	8.8%	12.8%
Beta	0.64	1.00

Connected Wealth Core Income

Objective: Sustainable dividends with some capital appreciation

Benchmark: S&P/TSX Composite Total Return

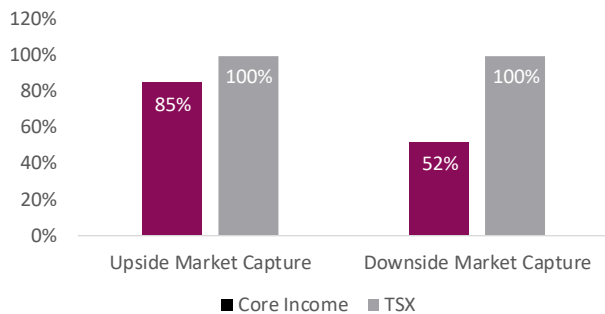
Available: SMA platform & Fund



	1-month	3-months	6-months	1-year	YTD	3-year	5-year	7-year	Inception*
CW Core Income	0.4%	6.1%	18.8%	26.2%	17.5%	8.9%	10.0%	8.8%	9.7%
Benchmark	0.8%	6.9%	18.6%	29.1%	18.2%	10.7%	10.1%	7.3%	6.7%
Relative	-0.4%	-0.8%	0.2%	-2.9%	-0.7%	-1.8%	-0.1%	1.5%	2.9%

	2012	2013	2014	2015	2016	2017	2018	2019	2020
CW Core Income	8.0%	21.2%	8.3%	1.6%	18.6%	10.1%	-7.1%	21.1%	1.9%
Benchmark	7.2%	13.0%	10.6%	-8.3%	21.1%	9.1%	-8.9%	22.9%	5.6%
Relative	0.8%	8.3%	-2.3%	9.9%	-2.5%	1.0%	1.8%	-1.7%	-3.7%

Upside Vs. Downside Capture



Sharpe
Max Drawdown
Standard Deviation
Downside Deviation
Beta

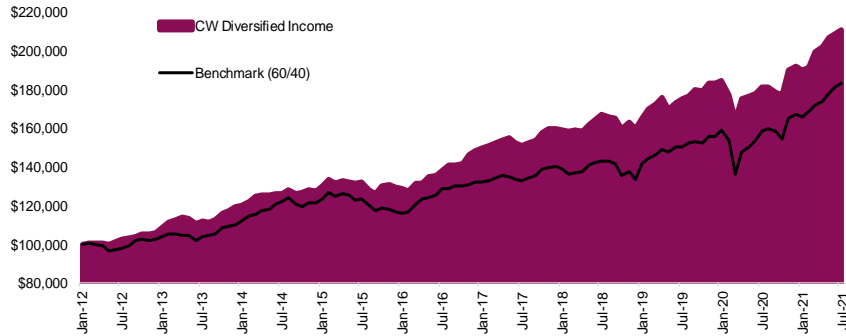
	Core Income	TSX
Sharpe	0.91	0.49
Max Drawdown	-16.0%	-22.3%
Standard Deviation	9.5%	11.7%
Downside Deviation	7.2%	10.4%
Beta	0.69	1.00

Connected Wealth Diversified Income

Objective: Income & capital preservation

Benchmark: 60% S&P/TSX Composite Total Return + 40% FTSE TMX Domestic Bond Index

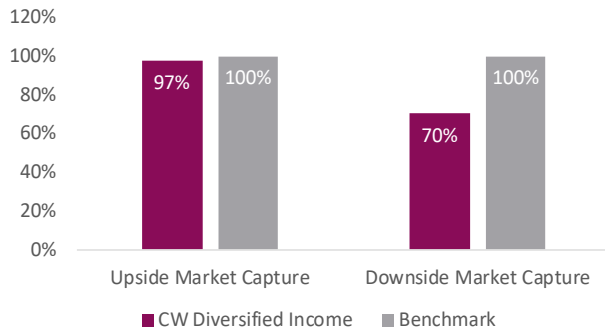
Available: SMA platform



	1-month	3-months	6-months	1-year	YTD	3-year	5-year	7-year	Inception
Diversified Income	1.0%	4.2%	10.8%	16.4%	10.0%	8.0%	8.8%	7.7%	8.2%
Benchmark (60/40)	0.9%	5.2%	10.3%	15.6%	9.6%	8.6%	7.3%	6.0%	6.6%
+/-	0.1%	-0.9%	0.6%	0.8%	0.4%	-0.5%	1.5%	1.7%	1.6%

	2013	2014	2015	2016	2017	2018	2019	2020
Diversified Income	12.9%	6.6%	1.8%	14.2%	7.7%	-0.1%	14.8%	4.8%
Benchmark (60/40)	7.1%	9.9%	-3.6%	13.0%	6.5%	-4.8%	16.4%	7.4%
+/-	5.7%	-3.4%	5.5%	1.3%	1.2%	4.6%	-1.5%	-2.6%

Upside Vs. Downside Capture



Sharpe
Max Drawdown
SD
Downside Deviation
Beta

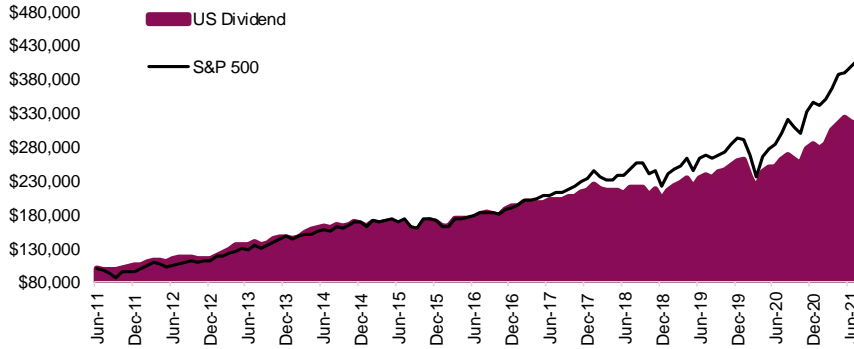
CW Diversified	
Income	Benchmark
1.12	0.76
-10.7%	-14.2%
6.4%	7.4%
5.0%	6.9%
0.76	1.00

Connected Wealth US Dividend

Objective: Sustainable dividends with moderate capital appreciation

Benchmark: S&P 500 Total Return

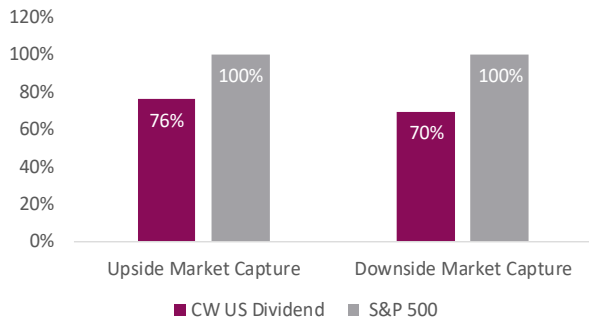
Available: SMA platform



	1-month	3-months	6-months	1-year	YTD	3-year	5-year	7-year	incep
CW US Dividend	-0.9%	0.2%	13.2%	20.7%	11.2%	12.9%	11.7%	10.1%	12.0%
S&P 500	2.4%	5.5%	19.2%	36.4%	18.0%	18.2%	17.3%	14.7%	15.0%
+/-	-3.2%	-5.3%	-5.9%	-15.7%	-6.8%	-5.3%	-5.7%	-4.6%	-2.9%

	2012	2013	2014	2015	2016	2017	2018	2019	2020
CW US Dividend	8.9%	28.0%	14.2%	1.0%	13.6%	12.2%	-6.0%	28.8%	8.9%
S&P 500	16.0%	32.4%	13.7%	1.4%	12.0%	21.8%	-4.4%	31.5%	18.4%
+/-	-7.1%	-4.4%	0.5%	-0.3%	1.6%	-9.7%	-1.6%	-2.7%	-9.5%

Upside Vs. Downside Capture



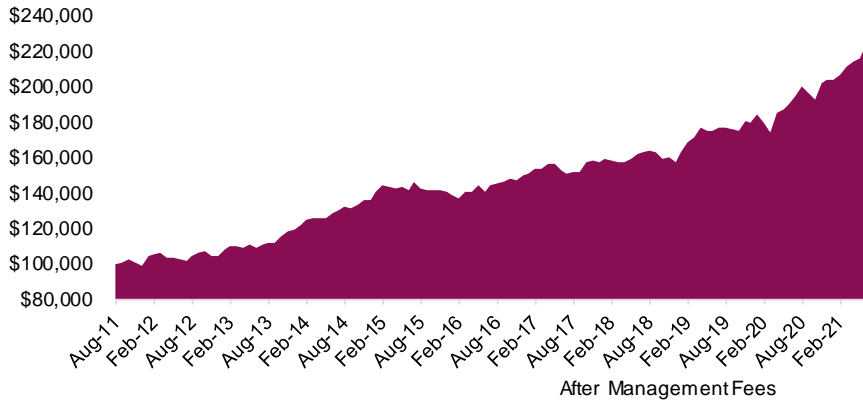
	CW US Dividend	S&P 500
Sharpe	1.07	1.11
Max Drawdown	-17%	-20%
SD	11.3%	13.5%
Downside Deviation	7.6%	10.1%
Beta	0.72	1.00

Connected Wealth Tactical ETF

Objective: Diversification and low volatility with some capital appreciation **Benchmark:** 40% TSX + 20% S&P + 40% FTSE TMX Domestic Bond

Available: Institutional account size only, strategy is also available in Fund & ETF

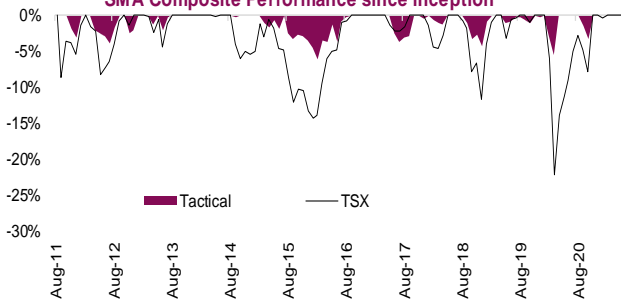
Tactical - Since Launch on SMA



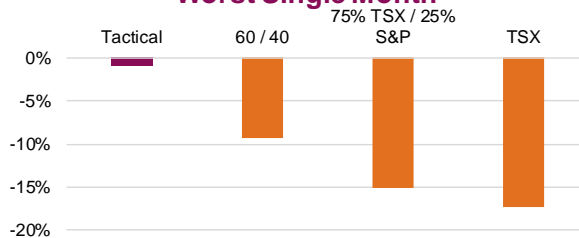
	1-month	3-months	6-months	1-year	YTD	3-year	5-year	Inception
Tactical ETF	0.6%	4.5%	9.7%	15.4%	9.6%	11.5%	9.4%	8.7%
Benchmark	1.3%	5.2%	9.9%	15.3%	9.1%	9.7%	8.5%	8.4%
+/-	-0.7%	-0.7%	-0.2%	0.2%	0.5%	1.7%	0.9%	0.3%

	2012	2013	2014	2015	2016	2017	2018	2019	2020
Tactical ETF	6.1%	14.4%	14.2%	3.7%	6.8%	5.5%	-0.2%	14.7%	14.0%
Benchmark	6.5%	12.2%	12.6%	1.6%	10.7%	7.4%	-2.2%	16.9%	9.4%
+/-	-0.3%	2.2%	1.6%	2.1%	-3.9%	-1.8%	2.0%	-2.2%	4.5%

Tactical vs Equity Markets Drawdown
SMA Composite Performance since inception



Worst Single Month



PFC3901 - Nov 2015 to present

	Tactical	Benchmark
Sharpe Ratio	1.28	1.07
Max Drawdown	-5.3%	-12.6%
Standard Deviation	6.0%	6.9%
Downside Deviation	2.9%	6.2%
Beta	0.70	1.00
Up Market Capture	92%	100%
Down Market Capture	73%	100%

The research above is prepared by Richardson Wealth and is current as at the date on page 1. Please note that past performance is not necessarily an indicator of future performance. The indicated rates of return are gross of fees and/or commissions. Individual results of client portfolios may differ from that of the representative portfolio as fees may differ, and performance of specific accounts is based on specific account investiture. The noted representative portfolio may not be appropriate for all investors.

This research has been prepared for the use of the clients of Richardson Wealth and must not be copied, either in whole or in part, or distributed to any other person. If you are not the intended recipient, you must not use or disclose the information in this research in any way. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any transaction. This research is general advice and does not take account of your objectives, financial situation or needs. Before acting on this general advice you should therefore consider the appropriateness of the advice having regard to your situation. We recommend you obtain financial, legal and taxation advice before making any financial investment decision. Past performance is not a reliable indicator of future performance. There are risks involved in securities trading. The price of securities can and does fluctuate and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. This research is based on information obtained from sources believed to be reliable but we do not make any representation or warranty that it is accurate, complete or up to date. We accept no obligation to correct or update the information or opinions in it. Opinions expressed are subject to change without notice. No member of the Richardson Wealth accepts any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research.

Richardson Wealth or its associates, officers or employees may have interests in the financial products referred to in this report by acting in various roles including as investment banker, underwriter or dealer, holder of principal positions, broker, lender, director or adviser. Further, they may act as market maker or buy or sell those securities as principal or agent and, as such, may affect transactions which are not consistent with the recommendations (if any) in this research. Richardson Wealth is a member of the Canadian Investor Protection Fund and IIROC. Richardson Wealth is a trademark of James Richardson & Sons, Limited used under license.