

**QUICK FACTS**

ETF SERIES	RTA
MGMT FEE	0.75%
SERIES F	PFC3901
MGMT FEE	0.75%
SERIES A	PFC3900
MGMT FEE	1.75%

**SUBADVISOR: RICHARDSON WEALTH /  
CONNECTED WEALTH ®**

At Connected Wealth, Craig Basinger and his team manage upwards of \$1 billion, with a focus on long term wealth building strategies. The team consists of three portfolio managers and two analysts, headed by Mr. Basinger, who has worked in investment management since 1995. Their guiding principles are transparency, cost efficiency, and connectedness.

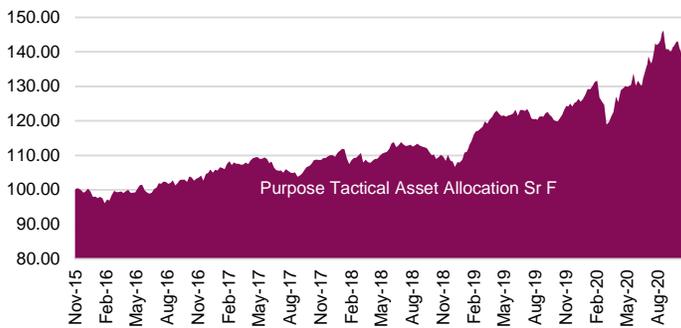
**NOVEMBER 2020**

October proved to be another volatile month in both directions. First up, then down and now up in the early days of November following the US election. This kept the Fund busy, adding to equity in early October but never really getting back to being bullish overall. The equity weight peaked at 57% and started to reduce in the latter half of the month. This certainly helped soften the blow as equity markets were lower for a second month in a row in both Canada and the US. Unfortunately, this negative market momentum had the Fund defensive into election day, so it was a little flatfooted, given the market reaction so far.

Purpose Tactical Asset Allocation Fund finished October lower by 1.7%, about half the decline of the major equity indices. This brings the year-to-date performance to +7.4% and +10.1% over the past year. We're celebrating big news this November, as the Fund turns five-years old.

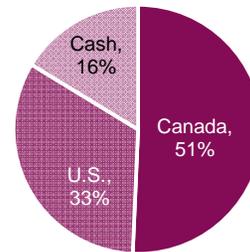
**INVESTMENT GROWTH**

Investment Growth Since Inception



Source: Richardson Wealth, As at October 31 2020

**COUNTRY ALLOCATION**



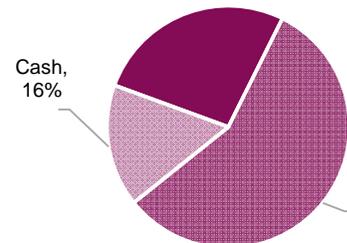
Source: Richardson Wealth, As at October 31 2020

**TOP HOLDINGS**

NAME	WEIGHT
VANGUARD CANADIAN ST BD ETF	38.1%
VANGUARD TOTAL STOCK MKT ETF	14.2%
HORIZONS S&P/TSX 60 INDEX ETF	10.6%
VANGUARD SHORT-TERM BOND ETF	10.5%
VANGUARD TOTAL BOND MARKET	8.3%
ISHARES CORE S&P/TSX CAPPED	2.0%

Source: Richardson Wealth, As at October 31 2020

**ASSET ALLOCATION**



Source: Richardson Wealth, As at October 31 2020

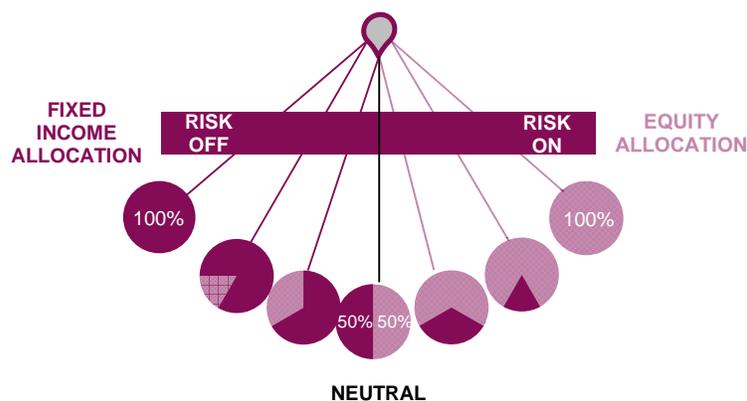
## DESIGNED FOR

- Long-term capital appreciation potential
- Enhanced portfolio diversification
- Reduced risk

Purpose Tactical Asset Allocation Fund uses an active, rules-based strategy to increase or decrease its equity / bond exposure depending on the direction of the equity markets. In downward moving equity markets, our models signal to tilt the fund to be more exposed to bonds. In upward moving equity markets the fund is designed to tilt more towards equities. The objective is to capture a reasonable portion of up markets and become more defensive in down markets to mitigate the damage. This can provide a dynamic tactical component for an overall portfolio.

## INVESTMENT PROCESS

- The Purpose Tactical Asset Allocation portfolio uses a systematic, rules-based approach to increase equity exposure in up markets and increase bond exposure in down markets
- The holdings oscillate between 100% bonds/cash and 100% equity using a handful of exchange traded funds (ETFs), dependent upon the indicators short-term outlook for the market



## KEY ADVANTAGES

- Sidecar strategy to traditionally managed assets
- Systematic approach provides a tactical tilt to reduce total volatility without sacrificing expected returns

## RISK RATING



## PERFORMANCE

	1-MO	3-MO	6-MO	YTD	1-YEAR	2-YEAR	3-YEAR	SINCE INCEPTION*
Purpose Tactical Asset Allocation A	-1.75%	-0.95%	3.50%	6.46%	8.93%	8.65%	5.46%	4.62%
Purpose Tactical Asset Allocation F	-1.66%	-0.68%	4.06%	7.43%	10.12%	9.80%	6.59%	5.76%

\*The inception date of the Purpose Tactical Asset Allocation Fund was November 16th, 2015

Source: Morningstar, as at Oct 31, 2020

*All data sourced to Bloomberg unless otherwise noted.*

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*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*

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