

QUICK FACTS

ETF SERIES	RTA
MGMT FEE	0.75%
SERIES F	PFC3901
MGMT FEE	0.75%
SERIES A	PFC3900
MGMT FEE	1.75%

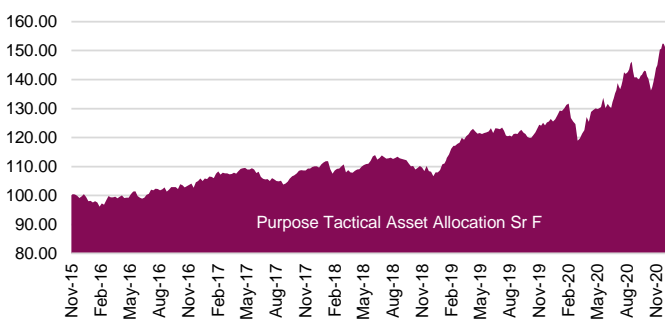
JANUARY 2021

After a number of months with higher volatility, some up and some down, December turned out to be a quieter end to a very eventful year. Markets grinded higher as the vaccine rollout gained traction globally. Meanwhile, COVID-19 case counts are rising materially in most countries. The pace of these two trends versus the expectations will likely drive markets, rates and the economy as we start 2021.

Purpose Tactical Asset Allocation Fund enjoyed a solid 2020, rising 13.4% (PFC3901 F-class) after protecting capital during the downturn and capturing a decent amount of the market recovery. The Fund was heavily weighted into equities as December started, at 84%, but reduced equity midway to a more neutral 65% weight.

INVESTMENT GROWTH

Investment Growth Since Inception



Source: Richardson Wealth, As at December 31 2020

TOP HOLDINGS

NAME	WEIGHT
HORIZONS S&P/TSX 60 INDEX ETF	40.4%
VANGUARD CANADIAN ST BD ETF	20.0%
VANGUARD TOTAL STOCK MKT ETF	16.1%
VANGUARD SHORT-TERM BOND ETF	10.0%
INVESCO QQQ TRUST SERIES 1	7.6%
ISHARES CORE S&P/TSX CAPPED	1.9%

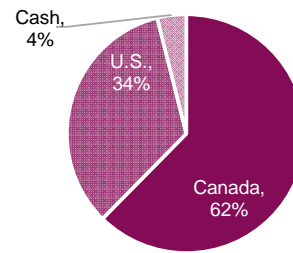
Source: Richardson Wealth, As at December 31 2020

**SUBADVISOR: RICHARDSON WEALTH /
CONNECTED WEALTH ®**

At Connected Wealth, Craig Basinger and his team manage upwards of \$1 billion, with a focus on long term wealth building strategies. The team consists of three portfolio managers and two analysts, headed by Mr. Basinger, who has worked in investment management since 1995. Their guiding principles are transparency, cost efficiency, and connectedness.

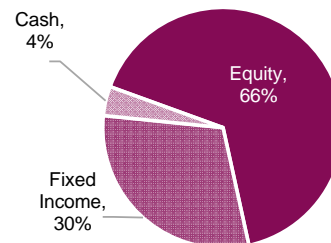
2021 will likely be another bumpy year, but likely less so than 2020. We are entering the year at fresh highs for many equity markets, in a recession and still ensnared by a pandemic. Perhaps volatility is the only given for 2021.

COUNTRY ALLOCATION



Source: Richardson Wealth, As at December 31 2020

ASSET ALLOCATION



Source: Richardson Wealth, As at December 31 2020

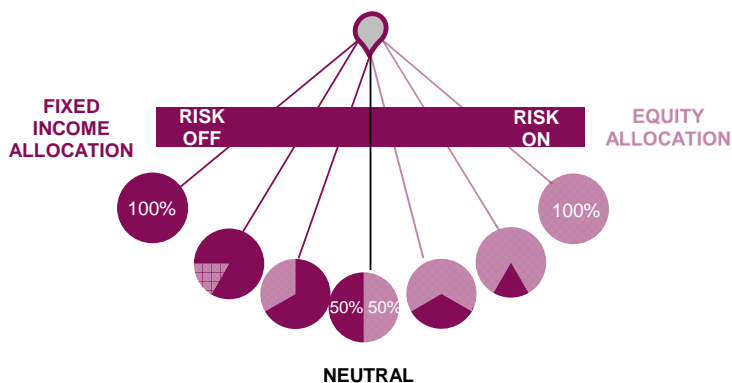
DESIGNED FOR

- Long-term capital appreciation potential
- Enhanced portfolio diversification
- Reduced risk

Purpose Tactical Asset Allocation Fund uses an active, rules-based strategy to increase or decrease its equity / bond exposure depending on the direction of the equity markets. In downward moving equity markets, our models signal to tilt the fund to be more exposed to bonds. In upward moving equity markets the fund is designed to tilt more towards equities. The objective is to capture a reasonable portion of up markets and become more defensive in down markets to mitigate the damage. This can provide a dynamic tactical component for an overall portfolio.

INVESTMENT PROCESS

- The Purpose Tactical Asset Allocation portfolio uses a systematic, rules-based approach to increase equity exposure in up markets and increase bond exposure in down markets
- The holdings oscillate between 100% bonds/cash and 100% equity using a handful of exchange traded funds (ETFs), dependent upon the indicators short-term outlook for the market



KEY ADVANTAGES

- Sidecar strategy to traditionally managed assets
- Systematic approach provides a tactical tilt to reduce total volatility without sacrificing expected returns

RISK RATING



PERFORMANCE

	1-MO	3-MO	6-MO	YTD	1-YEAR	2-YEAR	3-YEAR	5-YEAR	INCEPT.*
Purpose Tactical Asset Allocation A	1.06%	3.55%	6.93%	12.21%	12.21%	12.33%	7.19%	5.82%	5.54%
Purpose Tactical Asset Allocation F	1.16%	3.84%	7.52%	13.44%	13.44%	13.51%	8.34%	6.98%	6.69%

*The inception date of the Purpose Tactical Asset Allocation Fund was November 16th, 2015
Source: Morningstar, as at Dec 31, 2020

All data sourced to Bloomberg unless otherwise noted.

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