



Neil's Monthly Update - June 2024

The days are definitely longer but unfortunately, they have been rather cool! On the upside, our forest fire season is benefitting from the cooler and wetter weather.

Markets on the other hand have had another bounce back month in May with solid numbers reported across most markets and sectors. As predicted, the Bank of Canada has started the process of bringing down interest rates to help stimulate our economy. Inflation has fallen back in line with historic targets, which is making it a little easier to provide some stimulus. This does not appear to be the case in the US where the economy is still growing, and the expectation is that rates will stay the same. Also, the good news is that we are seeing emerging markets beginning to move after several years of under-performance. Global trade and manufacturing are both moving higher. Ultimately this is normally good for commodity prices which is then good for Canada as one of the world's largest suppliers of raw materials.

Before we get to the Oilers, we need to make sure that you all know that this will be the last month that Jill has with us before heading into her next chapter and enjoying retirement with her husband, Ken. We have been preparing for this for some time, yet it is still hard to envision our daily lives without her infectious laugh and incredible ability to make everyone feel tremendously special. As hard as that might be, we are of course thrilled for her and her family. She has made such an impact on so many people. Our team and valued clients have been the lucky beneficiaries of her thoughtfulness and professionalism. Jill, we wish you well and congratulate you on a massively successful career. You have enriched our lives immensely.



Now we just need four more wins!

All the best from your friends at Bosch Investment Group.

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